

POLICY NETWORK FOR SUSTAINABLE FINANCIAL INCLUSION AND SECTOR REFORMS THROUGH TECHNOLOGY

CONTEXT

It is important to ensure that the new bank accounts under PMJDY remain active - by tapping ICT solutions to provide financial products-insurance, pension, credit and Government to People (G2P) transfers to the account holders.

For rigorous implementation to happen within India's federal structure of governance, role clarity and monitoring by State Governments and District administration is essential. Here Neeti's partnership with stakeholders (Reserve Bank Of India ,DFS, State Governments, Banks,MFIs, Co-operatives,Technology Providers) can help strengthen existing network meetings and dialogue platforms to sensitize senior policymakers at all levels of governance.

The project will promote shared understanding and role clarity between State Governments and District Administration on one side and the Financial Institutions on the other. It will build a Policy network on financial Inclusion focussing on "last mile" issues and best practices and latest technology solutions.

OUTCOMES

- Knowledge management network - a Community of Practice (COP) on Last Mile Perspectives for Sustainable Financial Inclusion.
- Policy Briefs/ Knowledge Products on Sustainable Financial Inclusion.
- Roundtables for policymakers - State Government Finance and Cooperative Departments, Bank, NABARD, SIDBI, District Administration.

PROJECT PARTNERSHIPS

- Reserve Bank of India – College of Agricultural Banking (RBI – CAB)
- National Institute of Banking Management (NIBM)
- State Governments
- Department of Financial Services (DFS) and PMJDY
- NABARD & SIDBI

PROJECT INFORMATION

Theme

Financial Inclusion

Budget

GBP 89750

Project Duration

June 2015 – March 2016

Executing Agency

Neeti Foundation

Project Locations

Bihar
Himachal Pradesh
Jharkhand
Madhya Pradesh
Maharashtra
Odisha
Rajasthan
Telangana
West Bengal

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